

Press Release

16/02/2022

GFTU Partners with SOAS and Verso to Produce a New Publication: The Cost of Living Crisis (and how to get out it)

The true causes of the crisis have nothing to do with workers asking for pay rises. This book shows that rapid inflation was sparked by a combination of global economic instability, profound weakness of production, and corporate profiteering. The result is a massive transfer of wealth upwards – from working people to the super rich.

The response to the inflation surge by the UK government has been disastrous for working people. Pushing up interest rates, attempting to keep pay rises below increases in prices, and trying to cut pensions and other benefits, has exacerbated the devastating cost-of-living crisis. It is time for a radical economic alternative.

The book will be launched at a public meeting on Monday 20th February 2023, 6:00-8:30p at Mander Hall, Hamilton House, Mabledon Place, London, WC1H 9BB.

Speakers:

Eddie Dempsey: Rail, Maritime, and Transport Workers Union

Costas Lapavistas: School of Oriental and African Studies

James Meadway: Council member, Progressive Economy Forum

Laura Smith: Labour Party (personal capacity)

Sarah Woolley: Bakers, Food and Allied Workers Union

Register for a free ticket here:

<https://www.eventbrite.co.uk/e/the-cost-of-living-crisis-and-how-to-get-out-of-it-tickets-524404176007>